# DECLARATORY RESOLUTION NO. R- 57-91

A DECLARATORY RESOLUTION confirming the designation of a "Residentially Distressed Area" under I.C. 6-1.1-12-1 for property commonly known as 2424 Miner Street.

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as a "Residentially Distressed Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lot 6 J M Fairfield to South Wayne Addition

said property more commonly known as 2424 Miner Street.

WHEREAS, said project will be rehabilitated; and WHEREAS, the total estimated project cost is \$11,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Housing and Neighborhood Development Services, Inc. concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON

COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the resolution previously designating the above described property, a "Residentially Distressed Area" confirmed in all respects.

SECTION 2. That the hereinabove described property is hereby declared as a "Residentially Distressed Area" pursuant to I.C. 6.1.1-12.1,, said designation to begin on the effective date of this Resolution and continue for a two (2) year period. Said designation shall terminate at the end of that two (2) year period.

SECTION 3. That, said designation of the hereinabove described property as a "Residentially Distressed Area" shall apply to a deduction of the assessed value of real estate improvements.

SECTION 4. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed project is not undertaken, the approximate current year tax rates for this site would be \$7.595561/\$100.
- (b) If the proposed project is undertaken and no deduction is granted, the approximate current year tax rate for the sit would be \$7.595561/\$100 (the change would be negligible).
- (c) If the proposed project is undertaken and a deduction of \$8,000 is assumed, the approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new construction (or rehab) shall be for a period of 5 years.

SECTION 7. The benefits described in the

Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That, this Resolution shall be in full force and effect from and after it has passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

Read the first time in full and seconded by	on motion by lindwit
title and referred to the deal, and	d duly adopted, read the second Fine
due legal notice at the Commendation	and Public Hearing to be neld after
due legal notice, at the Council Confer Fort Wayne, Indiana, on Quesday	rence Room 128, City-County Building
19 9/	-, at 9:00 o'clock 8
DATED: 10-8-91	Sandra E. Lennedy
11 72 14	SANDRA E. KENNEDY, CITY CLERK
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Passed and adopted by the Gr	SANDRA E. KENNEDY, CITY CLIRK
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Indiana, as (ANNEXATION) (APP:	(GENERAL)
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SANDRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER
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at the hour of 2:30 o'	clock 9. M. F. C. T.
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	SANDRA E. KENNEDY, CITY CLIKK
Approved and signal	SANDRA E. KENNEDY, CITY CLIRK
Approved and signed by me this	1st day of November
19 1 , at the hour of 11:45	_o'clock A.M., E.S.T.
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	PAUL HELMKE, MAYOR

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# DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION
DEPARTMENT REQUESTING ORDINANCE HOUSING & NEIGHBORHOOD DEVELOPMENT
SERVICES
SYNOPSIS OF ORDINANCE TAX ABATEMENT APPROVED - PROPERTY AT 2424
MINER STREET WILL BE REHABILITATED - PROPERTY WILL BE RENTED TO LOW
AND MODERATE INCOME FAMILIES
0-91-10-05.
EFFECT OF PASSAGE PROPERTY WILL BE REHABILITATED
EFFECT OF NON-PASSAGE PROPERTY CANNOT BE REHABILITATED
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT)

## REPORT OF THE COMMITTEE ON FINANCE

#### MARK E. GiaQUINTA, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, REDD, BURNS

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DATED: 10-22-81.



### THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY. CITY CLERK

October 9, 1991

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of October 12, 1991, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-91-10-04 & R-91-10-05 2424 Miner Street

Bill No. R-91-10-05 & R-91-10-07 2707 Pennsylvania Avenue

Bill No. R-91-10-08 & R-91-10-09 120 Esmond Street

Bill No. R-91-10-10 & R-01-10-11 903 E. Fairfax Avenue

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 4

#### NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-91-10-04 AND	R-91-10-05
Notice is hereby given that the Common Commo	uncil of the City
of Fort Wayne, Indiana, approved a Resolution on _	10-8-91
of fole wayne, marana, appeared a feet and a feet and a feet and a feet	date
designating property at 2424 Miner Street	
an Economic Revitalization Area. A description of	the affected area
can be inspected in the County Assessor's Office.  Common Council will conduct a public hear	ing on whether
the above described resolution should be confirmed	
confirmed or rescinded on Tuesday, October 22, 1  date, time & place E.S.T., Common Council Conference Room 128, City-C	1991, at 7:00 P.M. County Bldg.,
One Main Street, Fort Wayne, IN 46802	
If confirmed, said designation shall continue for	one (1) year after
confirmation.	
All interested persons are invited to att	end and be heard
at the public hearing.	
Sandra	J. Lennedy

Sandra E. Kennedy City Clerk

FW Common Council (Governmental Uni		m		General Form No. 99P (Revised 1 nal-Gazette
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Number of insertions 1 Size of type 6 point  Pursuant to the provisions and penalties of C I hereby certify that the foregoing account is claimed is legally due, after allowing all just same has been paid.  Date: October 12 ,19 91  PU  State of Indiana  NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL SOLUTIONS NO. R-91-10-04 AND R-91-10-04  Allen County  Allen County  Tice is hereby given that the Common Council of ity of Fort Wayne, Indiana, approved a Resolution A-8-91, designating property at 2424 Miner Street conomic Revitalization Area. A description of the ted area can be inspected in the County  are the above described resolution should be med, modified and confirmed or rescinded on day, October 22, 1991, at 7:00 P.M. E.S.T., men Council Conference Room 128, City-County, One Main Street, Fort Wayne, In 46802. If rmed, said designation shall continue for one (1) after confirmation. interested persons are invited to attend and be ittached hereto.	Title:  JBLISHER'S AFF  a) ) ss: ) eared before me, a not indy Gillenwa  k of the  ated and published in in state and o is a true copy,	tary public in and for the News-Sentine to the English languation which was duly public in a duly public with the English languation the English languation which was duly public in the English languation.	or said county and state, the g duly sworn, says that he/newspaper of general mage in the (city) (town) of and that the printed matter ablished in said paper for
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